

Head Office (1234567)

MALAYSIA Malaysia

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Budgeting Income Statement

Accounts	Total Budget (MYR) 2015-05 To 2017-07	Actual Spend 2015-05 To 2017-07	Budget Variance
[Sales]			
Trade Sales	3,360,000.00	212,866,365.63	209,506,365.63
Cash Sales	800,000.00	120,652.39	(679,347.61)
	<u>4,160,000.00</u>	<u>212,987,018.02</u>	<u>208,827,018.02</u>
[Cost Of Goods Sold]			
Purchase	32,000.00	10,133,122.82	10,101,122.82
Purchase Return		(825.60)	(825.60)
Opening Stock		3,100.00	3,100.00
PURCHASE REBATE		83.70	83.70
	<u>32,000.00</u>	<u>10,135,480.92</u>	<u>10,103,480.92</u>
Gross Profit	4,128,000.00	202,851,537.10	
[Other Income]			
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
[Expenses]			
[General Expenses]			
Insurance		1,985.95	1,985.95
[Payroll Expenses]			
Preliminary Expenses		8,538.31	8,538.31
Printing & Stationery		231.13	231.13
[Professional Fees]			
Office Rental		2,000.00	2,000.00
[UpKeep of Office]			
[Utilities]			
Duty Expenses		25,346.34	25,346.34
[Sales & Marketing Expenses]			
Exchange Gain/Lost		110.00	110.00
Rounding Adjustment		(0.19)	(0.19)
Bank Charges		0.20	0.20
[Appropriate Account]			
	<u>0.00</u>	<u>38,211.74</u>	<u>38,211.74</u>
NET PROFIT/(LOSS) (MYR)	4,128,000.00	202,699,656.21	198,571,656.21